



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24328.5 (1.2%)

24054 - 24355



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24739	24547	24438	24246	24137	23945	23836

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	60%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	4.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 24246. If Nifty trades above this level, it may further rally up to 24438-24547-24739 levels. However, if it trades below 24246 levels, we may witness profit booking in the market, and the index may correct up to 24137-23945-23836 levels.

Price Gainers

Script ID	Price	%Chg
RELIANCE	1368.8	5.3
BPCL	310.0	4.8
SUNPHARMA	1841.6	3.0
JSWSTEEL	1054.4	2.5
BEL	305.1	2.5

Price Losers

Script ID	Price	%Chg
SHRIRAMFIN	622.0	-5.1
HCLTECH	1549.3	-1.8
ULTRACEMCO	12114.0	-1.0
HINDUNILVR	2318.6	-0.6
NESTLEIND	2406.0	-0.3

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